

TO: James L. App, City Manager
FROM: Mike Compton, Director of Administrative Services
SUBJECT: Appointment of Council Ad Hoc Committee – FY 2005 Budget
DATE: November 18, 2003

Needs: For the City Council to appoint an ad hoc committee to assist in annual preparation and review of budget for fiscal year 2005.

Facts:

1. During the last four years, the Council has adopted two year budgets.
2. Due to State budget woes and the potential impact upon City revenues, the Council adopted a single year budget, fiscal year 2004, rather than a two year budget last June.
3. Efforts have begun to develop the fiscal year 2005 budget.
4. The Council has historical appointed two of its members to participate as an ad hoc committee in the preparation of budgets and four year financial plans.

Analysis
and
Conclusion:

It is desirable that the Council appoint an ad hoc committee to assist in the preparation of the fiscal year 2005 budget.

Contrary to prior years, participation will not require a considerable investment of time. The Council just adopted a one year budget in the context of a four year financial plan. It is anticipated that with only minor modifications the second year of the four year financial plan will become the adopted budget for fiscal year 2005.

Fiscal
Impact:

None.

Options:

- a. That the Council appoint a two member ad hoc committee to assist with the development and preparation of the budget for fiscal year 2005 to report back no later than April 6, 2004.
- b. Amend, modify, or reject the above option.